

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Energy Department-Sanction of **Rs.28,74,82,414/-**-(Principal Rs.25,73,00,000/- and Interest Rs.3,01,82,414/-) to APPFCL to deposit in 'No Lien' Account for repayment of A.P. Power Bonds Series IV/2001 under Option "B" due in the months of September and October,2008 under Call Option - Orders - Issued.

ENERGY (PR.III) DEPARTMENT

G.O.Ms.No. 94

**Dated:19.08.2008.
Read the following:-**

- 1.Govt. Lr.No.7766/Pr.III(2)/2007, Energy Department, dt.04.01.2008.
- 2.G.O.Ms.No.49, Energy(Pr.III) department, dt.17.04.2008
- 3.G.O.Ms.No.63, Energy(Pr.III) department, dt.03.06.2008.
- 4.Govt. Lr.No.7766/Pr.III(2)/2007, Energy Department, dt.03.06.2008.
- 5.From the Managing Director, APPFC Ltd., Letter No. APPFCL/
Power Bonds/ D.No.69 & 70, dt. 07.07.2008.
- 6.G.O.Rt.No.3277, Finance (W&M) Department, dt.05.08.2008.

ORDER:

In the reference 1st read above, permission accorded to M.D., APPFCL., for redemption of A.P. Power Bonds of Rs.415.19 crores during the Financial Year 2008-2009 by exercising Call Option and also accorded permission to M.D., APPFCL., to issue paper notification for exercising Call Option for Redemption of A.P. Power Bonds Series IV/2001 under Option "B to an extent of Rs.25.73 Crores due in the months of September,2008 and October,2008 vide reference 4th read above.

2. In the reference 5th read above, the MD., APPFCL has informed that, Notification for Call Option for Redemption of A.P. Power Bonds Series IV/2001 under Option "B to an extent of Rs.25.73 Crores due in the months of September,2008 and October,2008 have been published in Telugu News Paper i.e., Eenadu and in English News Paper i.e., the New Indian Express on 07.07.2008 and requested the Government to arrange to deposit an amount of Rs.28,74,82,414/- (Principal Rs.25,73,00,000/- and Interest Rs.3,01,82,414/-) in No-Lien Account maintained with SBH, Gunfoundry, Hyderabad for repayment of the Power Bonds Series under Call Option on the due dates as detailed below:-

SERIES	Date of Allotment	Principal (Rs.)	Interest (Rs.)	Total (Rs.)	Due Date of Payment	Due Date for Funds Transfer
IV/2001 (OPTION-B)	14.09.2001	7,72,00,000	82,72,879	8,54,72,879	14.09.2008	04.09.2008
-DO-	27.10.2001	18,01,00,000	2,19,09,535	20,20,09,535	27.10.2008	17.10.2008
TOTAL		25,73,00,000	3,01,82,414	28,74,82,414		

3. The Government, after careful consideration of the matter, hereby accord sanction for an amount of Rs.28,74,82,414/-(Rupees Twenty eight Crores seventy four lakhs eighty two thousand four hundred and fourteen only) i.e., Principal Rs.25,73,00,000/- and Interest Rs.3,01,82,414 to APPFCL to deposit the same in 'No-Lien' Account maintained with SBH, Gunfoundry, Hyderabad for repayment of the A.P. Power Bonds Series IV/2001 under Option "B" due in the months of September,2008 and October,2008.

4. The expenditure sanctioned in para 3 above, shall be debited to the following heads of accounts (a) "6003. Internal Debt of State Government (charged) – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560. repayment of Borrowings" for Rs.25,73,00,000/- and (b) "2049.Interest payments (charged)- 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" for Rs.3,01,82,414/- **in relaxation of quarterly regulation orders.**

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5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad as per schedule of payment on the due dates, **as stipulated in para (2).**

6. This order issues with the concurrence of Finance (W&M) Department vide their (BRO) G.O.Rt.No.3277, dated:05.08.2008 and U.O.No.022448/191/A3/W&M/2008 dated:05.08.2008.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

A.K.GOYAL
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director,
A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy Pay and Accounts Officer, Secretariat branch, Hyderabad.
Copy to:
The Finance (W&M) Department.
The Accountant General, A.P., Hyderabad.
[C.No.7766/Pr.III(2)/2007]
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER